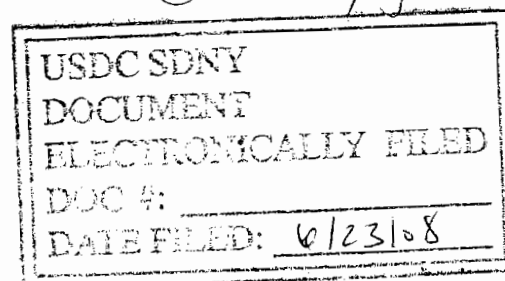


CASTAL



UNITED STATES DISTRICT COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK

-----X  
New Jersey Carpenters Health Fund, On Behalf of  
Itself and All Others Similarly Situated

Plaintiffs,

-against-

Civil Action No. 08-cv-5310 (PKC)

NovaStar Mortgage Funding Trust, Series 2006-3,  
NovaStar Mortgage Funding Trust, Series 2006-4,  
NovaStar Mortgage Funding Trust, Series 2006-5,  
NovaStar Mortgage Funding Trust, Series 2006-6,  
NovaStar Mortgage Funding Trust, Series 2007-1,  
NovaStar Mortgage Funding Trust, Series 2007-2,  
NovaStar Mortgage Funding Corporation, Scott F.  
Hartman, Gregory S. Metz, W. Lance Anderson,  
Mark A. Herpich, The Royal Bank of Scotland  
Group, plc, Greenwich Capital Holdings, Inc.,  
Greenwich Capital Markets, Inc. d/b/a RBS  
Greenwich Capital, Wachovia Securities, LLC,  
Deutsche Bank Securities, Inc., Moody's Investors  
Service, Inc., and The McGraw-Hill Companies,  
Inc.,

Defendants.

-----X

STIPULATION EXTENDING DEADLINE TO RESPOND TO THE COMPLAINT

WHEREAS, on May 21, 2008, plaintiff New Jersey Carpenters Health Fund  
("Plaintiff") filed this putative class action by filing a complaint (the "Complaint") captioned  
*New Jersey Carpenters Health Fund, On Behalf of Itself and All Others Similarly Situated v.*  
*NovaStar Mortgage Funding Trust 2006-3, et al*, index number 601563/08, in the Supreme Court  
of the State of New York, County of New York on behalf of all purchasers of certain NovaStar  
Mortgage-Backed Certificates;

WHEREAS Defendants The Royal Bank of Scotland Group, plc, Greenwich Capital Holdings, Inc., and Greenwich Capital Markets, Inc. d/b/a RBS Greenwich Capital, Wachovia Capital Markets, LLC, sued herein as Wachovia Securities, LLC, and Deutsche Bank Securities, Inc., with the consent of the other Defendants, removed the action to the United States District Court for the Southern District of New York on June 10, 2008;

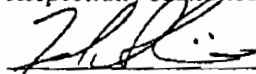
WHEREAS Plaintiff has indicated that it intends to move to remand the action to state court;

IT IS HEREBY STIPULATED AND AGREED by and between the undersigned counsel for parties in the above-captioned action, as follows:

1. The time within which each of the Defendants named in the above-captioned action may answer, move, or otherwise respond to the Complaint is extended through and including September 24, 2008.
2. By agreeing to this stipulation, the Defendants do not waive and expressly preserve any and all defenses they may have.

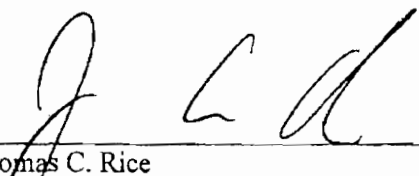
Dated: New York, New York  
June 13, 2008

Respectfully submitted,



Samuel P. Sporn  
Joel P. Laitman  
Christopher Lometti  
Frank R. Schirripa  
Daniel B. Rehns  
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LLC, sued herein as Wachovia Securities, LLC, and  
Deutsche Bank Securities, Inc.*

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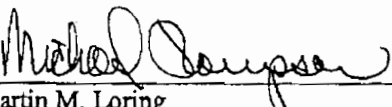
*Attorneys for Defendants NovaStar Mortgage  
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Funding Trust, Series 2006-4, NovaStar Mortgage  
Funding Trust, Series 2006-5, NovaStar Mortgage  
Funding Trust, Series 2006-6, NovaStar Mortgage  
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Funding Trust, Series 2007-2, NovaStar Mortgage  
Funding Corporation, Scott F. Hartman, Gregory  
S. Metz, W. Lance Anderson, and Mark A. Herpich*

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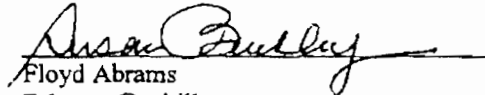
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Funding Corporation, Scott F. Hartman, Gregory  
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*Attorneys for Defendant Moody's Investors Service,  
Inc.*

SO ORDERED:

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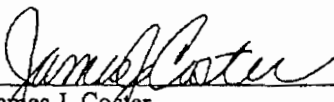
U.S.D.J.

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SO ORDERED:

  
U.S.D.J. 6/23/08